

BLUE BEAR BLUE RIBBON TIMES

THIS NEWSLETTER IS EFFORT TO MERGE THE TAX & ACCOUNTING
ISSUES TO OUR CLIENTS



CLOSED

Thanksgiving Break

Blue Bear Tax will be closed from Monday November 20th until November 25th. Monday November 26th we will be back to normal operating hours.

CONNECTIVITY

Loyalty

We are loyal to our clients and so we thought its time to show our loyalty back. Come in now for free estimates and quotes on all Tax and Accounting info.

DEADLINES!!!!

Corporate: March 2019

Personal; April 2019

As you know upcoming Tax Season is closing in on us. It is time for us to start getting everything documented and accounted for in order to file returns.

* I need all your cash expenses to cross match in QuickBooks

* I need all your assets the OLD and



IR-2018-225, NOV. 19, 2018

WASHINGTON — The IRS reminds taxpayers to keep a copy of their past tax returns and supporting documents for at least three years. Certain key information from their prior year return may be required to file in 2019.

This is the fifth in a series of reminders to help taxpayers Get Ready for the upcoming tax filing season. The IRS has recently updated its [Get Ready page](#) with steps to take now for the 2019 tax filing season.

Keeping copies of prior year tax returns saves time. Often previous tax information is needed to file a current year tax return or to answer questions from the Internal Revenue Service. Taxpayers claiming certain securities or debt losses should keep their tax returns and documents for at least seven years.

<https://www.irs.gov/newsroom/get-ready-for-taxes-get-2018-tax-documents-ready-for-upcoming-filing-season>

Order a transcript

A TAX TRANSCRIPT CAN BE ORDERED FROM THE IRS. IT SUMMARIZES TAX RETURN INFORMATION AND INCLUDES AGI. TAX TRANSCRIPTS ARE FREE AND AVAILABLE FOR THE MOST CURRENT TAX YEAR AFTER THE IRS HAS PROCESSED THE TAX RETURN. TAX TRANSCRIPTS ARE AVAILABLE FOR THE PAST THREE TAX YEARS. PLAN AHEAD. DELIVERY TIMES FOR ONLINE AND PHONE ORDERS TYPICALLY TAKE FIVE TO 10 DAYS FROM THE TIME THE IRS RECEIVES THE REQUEST. TAXPAYERS WHO ORDER BY MAIL SHOULD ALLOW 30 DAYS TO RECEIVE TRANSCRIPTS AND 75 DAYS FOR TAX RETURNS. THERE ARE THREE WAYS FOR TAXPAYERS TO ORDER A TRANSCRIPT:

ONLINE. TAXPAYERS CAN USE [GET TRANSCRIPT ONLINE](#) ON IRS.GOV TO VIEW, PRINT OR DOWNLOAD A COPY OF ALL [TRANSCRIPT TYPES](#). THOSE WHO USE IT MUST AUTHENTICATE THEIR IDENTITY AND CREATE AN ACCOUNT USING THE [SECURE ACCESS](#) PROCESS. PLEASE ALLOW FIVE TO 10 CALENDAR DAYS FOR DELIVERY.

BY PHONE. CALL [800-908-9946](tel:800-908-9946).

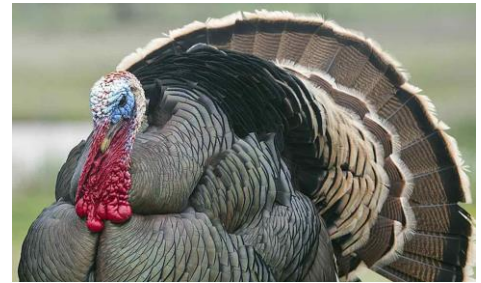
BY MAIL. TAXPAYERS WHO ARE UNABLE TO REGISTER OR PREFER NOT TO USE GET TRANSCRIPT ONLINE MAY USE [GET TRANSCRIPT BY MAIL](#). TAXPAYERS CAN COMPLETE AND SEND THE IRS EITHER [FORM 4506-T](#), REQUEST FOR TRANSCRIPT OF TAX RETURN, OR [FORM 4506-T-EZ](#), SHORT FORM REQUEST FOR INDIVIDUAL TAX RETURN TRANSCRIPT. USE FORM 4506-T TO REQUEST OTHER TAX RECORDS: TAX ACCOUNT TRANSCRIPT, RECORD OF ACCOUNT, WAGE AND INCOME AND VERIFICATION OF NON-FILING. THESE FORMS ARE AVAILABLE ON THE [FORMS, INSTRUCTIONS AND PUBLICATIONS PAGE](#) ON IRS.GOV.



QUICKFACT: Refunds Offsets and Reversals

The federal tax refund offset program allows a child support agency (IV-D agency) to request that the IRS intercept tax refunds to collect past-due support. If more than \$500 is owed to the custodial parent or \$150 is owed to the state in assigned arrears, the IRS will intercept the tax refund at the IV-D agency's request up to the amount of past-due child support. In the last reported fiscal year, child support agencies collected over \$1.8 billion in child support through the federal tax refund offset program.

<http://www.ncsea.org/documents/Quick-Facts-IRS-and-Child-Support-FINAL.pdf>



HEADING 4

Use styles to easily format your Word documents in no time. For example, this text uses the Normal Style.

Some of the sample text in this document indicates the name of the style applied. To get started right away, just tap any placeholder text (such as this) and start typing. View and edit this document in Word on your computer, tablet, or phone.

Website

“Find even more easy-to-use tools on the Insert tab, such as to add a hyperlink or insert a comment.”